
Pilot Shovel Ready Program

Indiana Finance Authority

<http://www.in.gov/ifa/>



Goals

- Assist communities by pre-permitting sites as much as possible
- Provide certification for companies to easily select and permit sites
- Generate a list of remaining permits
- Help fast track remaining state, federal, and local business/industry specific permits

Minimum Standards

- Executive-Level Community Support
- Ownership of property clearly identified
- Infrastructure
- Waters of the State study complete
- Various Maps of site
- Environmental Assessment Complete
(Phase I, Phase II if needed)

How It Works

- Administered by Indiana Finance Authority
- State FASTeam
 - Fast Access Site Team (FASTeam)
 - State Employees from permitting agencies:
 - IN Finance Authority
 - IN Economic Development Corporation
 - Governor's Office
 - IN Department of Natural Resources
 - IN Department of Environmental Management
 - IN Department of Transportation
 - IN Department of Health
 - IN Department of Agriculture
 - IN Department of Homeland Security

Benefits

- Save time by streamlining permitting process
- Reduce cost of development
- Provide marketing advantage for communities
- Lower risk to develop
- Create a business-friendly environment by giving Indiana a competitive advantage

Grants & Loans

- Sites may qualify for up to a \$10,000 reimbursement grant of eligible expenses
 - Eligible Expenses found in Appendix IX of application
 - Expenses only qualify if within a previous one-year period of application deadline date

Reporting Requirements

- Annually notify the Indiana Finance Authority of:
 - Number of current jobs at site
 - Material changes from original application
 - Zoning, Infrastructure Changes, etc.
- Stay in compliance with reporting requirements of State Site & Building Database Management System

Pilot Shovel Ready Program

- Applications for Pilot Shovel Ready are Available
 - Due on Monday, May 15, 2006
 - 5 PM
 - Indiana Finance Authority Office
 - One North Capitol, Suite 900
 - Attn: Cindy Pierson
 - Certification announcement expected on June 15, 2006
- Application located on IFA website

Questions?

■ Contact:

- Cindy Pierson

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